

MKT VECT MSCI WORLD QUALITY (QUAL)

Domestic Focussed

| | | | |
|-------------------|---------------------------|------------------------------------|----------------------------|
| Mandate | Replicate World ex AU QLT | Manager | Market Vectors Investments |
| Benchmark | WORLD ex AU QLT | Resp Entity | Market Vectors Investments |
| ASX Listed | Oct-2014 | ICR with performance fee | 0.75% |
| Inception | Oct-2014 | ICR without performance fee | 0.75% |

Description

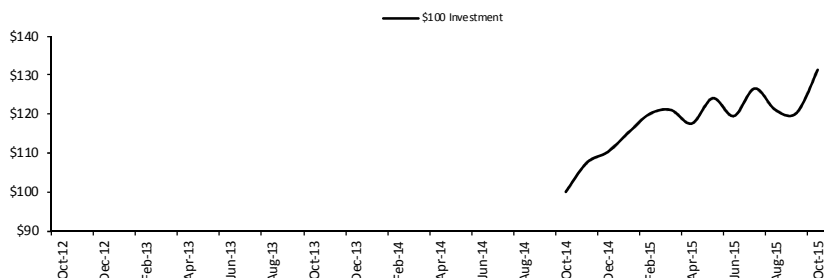
Market Vectors MSCI World ex Australia Quality ETF is an exchange-traded fund incorporated in Australia. The ETF aims to provide investment returns that closely track the returns of the MSCI World ex Australia Quality Index.

Key Information

| | |
|---------------------------|---|
| Exposure | International/Domestic, Equities/Fixed Income/Derivatives, Cash |
| Style | Large/Medium/Small Cap, Balanced/Value/Growth |
| Replication Meth. | Full Replication/Optimisation, Physical/Synthetic |
| Currency Hedge | No. |
| Securities Lending | No. |

| Performance | 1-mth | 3-mth | 6-mth | 1 year | 3 years p.a. | 5 years p.a. | 10 years p.a. |
|---------------|-------|-------|-------|--------|--------------|--------------|---------------|
| NAV AUD | | | | | | | |
| Performance | 6.9% | 3.1% | 11.8% | 30.7% | n/a | n/a | n/a |
| Index | 7.0% | 3.2% | 12.1% | 31.5% | 29.6% | 20.2% | 9.2% |
| Active Return | -0.1% | -0.1% | -0.3% | -0.7% | n/a | n/a | n/a |

Chart - Value of initial investment of A\$100 and monthly performance variance to benchmark



Share Price/NAV

| | |
|-----------------------------|--------------|
| Last traded price | \$20 |
| 12 Month price Range | \$15.23-\$20 |
| NAV | 19.71 |

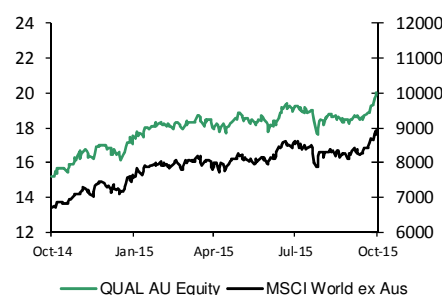
Dividends

| | |
|--|----------|
| Dividends (net) | \$0.32 |
| Yield | 1.6% |
| Franking | 0.0% |
| Grossed up yield | 1.6% |
| Distributions Received (last 12 months) | Annually |

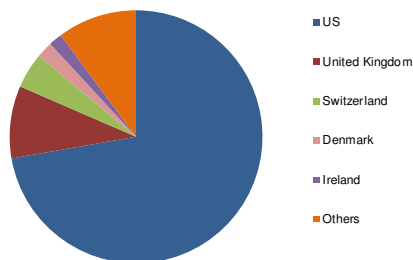
Capital Structure

| | |
|-----------------------------|-----------|
| Units on Offer | 3.2m |
| Market Capitalisation | \$64.4m |
| Daily turnover (avg 6 mths) | \$291,137 |

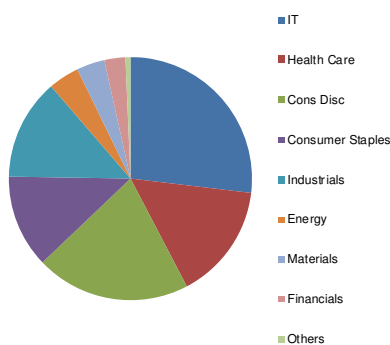
QUAL vs WORLD ex AU QLT



Country Allocation



Sector Allocation



Top 10 Holdings

| As at 31 Oct 15 | % |
|-------------------|-----|
| Apple | 4.6 |
| Microsoft | 4.5 |
| Exxon Mobil | 3.5 |
| Johnson & Johnson | 3.0 |
| Roche Holdings | 2.4 |
| Alphabet C | 2.1 |
| Alphabet A | 2.0 |
| Home Depot | 1.8 |
| Walt Disney | 1.8 |
| Visa | 1.8 |

% of Total

27.5

Risk/Return

| Share price (AUD) | Standard Deviation | Sharp Ratio | Information Ratio |
|-------------------|--------------------|-------------|-------------------|
| Year 1 | 16.23 | 1.74 | n/a |
| Year 3 | n/a | n/a | n/a |
| Year 5 | n/a | n/a | n/a |

Value Measures

| Index | Price to Earnings | Price to Book | Div Yield |
|---------|-------------------|---------------|-----------|
| Current | 19.4 | 1.8 | 5.1 |
| Average | 23.1 | 1.9 | 4.7 |
| % +/- | -16.1% | -2.1% | 7.2% |

Portfolio

| | |
|------------------------------|------|
| Portfolio Turnover per annum | n/a |
| Approx. Number of Securities | ~302 |