

# iSHARES S&P GLOBAL HEALTHCARE (IXJ)

## Domestic Focussed

<b>Mandate</b>	Replicate S&P1200 Global Health	<b>Manager</b>	BlackRock Fund Advisors
<b>Benchmark</b>	S&P1200 Global Health Care	<b>Resp Entity</b>	BlackRock Fund Advisors
<b>ASX Listed</b>	Mar-2009	<b>ICR with performance fee</b>	0.48%
<b>Inception</b>	Nov-2001	<b>ICR without performance fee</b>	0.48%

## Description

iShares Global Healthcare ETF is an exchange-traded fund incorporated in the USA. The ETF tracks the S&P Global Healthcare Index. The ETF holds global large- cap health care stocks. Its investments are focused in pharmaceutical, biotech, and medical device companies, with its largest allocation to the United States. A market capitalization methodology is used for weighting.

## Key Information

<b>Exposure</b>	International/Domestic, Equities/Fixed Income/Derivatives, Cash
<b>Style</b>	Passive Investment
<b>Replication Meth.</b>	Full Replication/Optimisation, Physical/Synthetic
<b>Currency Hedge</b>	No
<b>Securities Lending</b>	Yes. 102% Cash Collateral, 65% revenue credited to ETF.

## Share Price/NAV

<b>Last traded price</b>	\$148.56
<b>12 Month price Range</b>	\$113.47-\$155.33
<b>NAV</b>	\$146.30355

## Dividends

<b>Dividends (net)</b>	\$1.36
<b>Yield</b>	0.9%
<b>Franking*</b>	0.0%
<b>Grossed up yield</b>	0.9%
<b>Distributions Received</b>	Semi-Anl
(last 12 months)	

## Capital Structure

Units on Offer	15.1m
Market Capitalisation	\$2,243m
Daily turnover (avg 6 mths)	\$1,407,380

Performance	1-mth	3-mth	6-mth	1 year	3 years p.a.	5 years p.a.	10 years p.a.
<b>NAV AUD</b>							
Performance	4.2%	-5.3%	8.1%	30.2%	35.4%	24.9%	10.0%
Index	4.1%	-5.1%	8.2%	30.9%	36.3%	25.7%	10.7%
Active Return	0.1%	-0.1%	-0.1%	-0.7%	-0.9%	-0.8%	-0.7%
<b>NAV USD</b>							
Performance	6.1%	-7.5%	-2.3%	5.8%	19.6%	17.2%	9.5%
Index	6.0%	-7.3%	-2.1%	6.3%	20.3%	18.0%	10.2%
Active Return	0.1%	-0.1%	-0.1%	-0.5%	-0.8%	-0.8%	-0.7%

## IXJ vs S&P GL 1200 HEALTH CARE

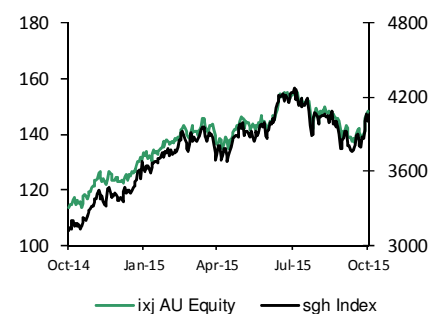
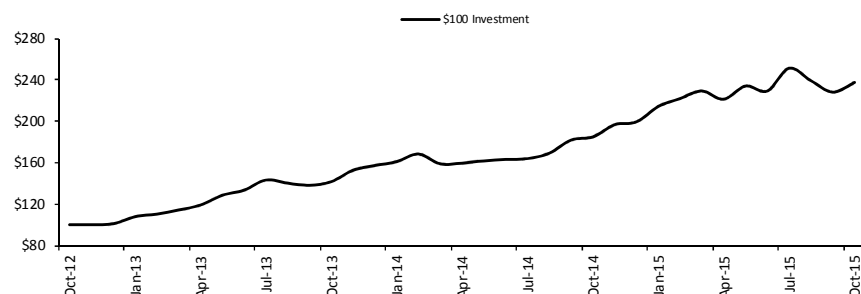
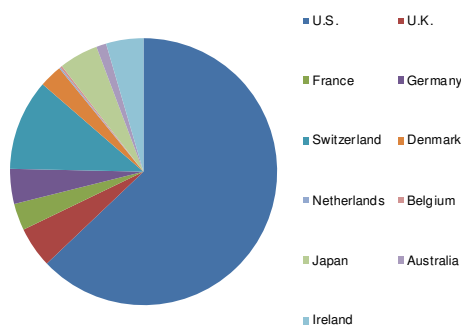


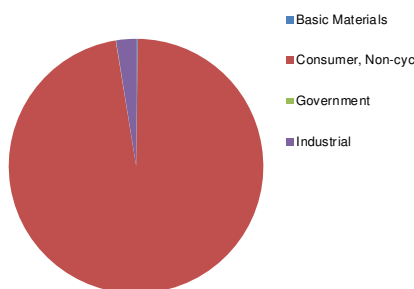
Chart - Value of initial investment of A\$100 and monthly performance variance to benchmark



## Country Allocation



## Sector Allocation



## Top 10 Holdings

As at 31 Oct 2015	%
Johnson & Johnson	7.0
Novartis AG	5.8
Pfizer Inc	4.9
Roche Holding AG	4.6
Gilead Sciences Inc	3.8
Merck & Co Inc	3.7
Amgen Inc	3.0
Allergan plc	2.9
Bayer AG	2.7
Bristol-Myers Squibb Co	2.7
<b>% of Total</b>	<b>41.2</b>

## Risk/Return

Share price (AUD)	Standard Deviation	Sharp Ratio	Information Ratio
Year 1	18.9	1.5	-0.5
Year 3	14.5	2.0	0.0
Year 5	14.0	1.4	0.0

## Value Measures

Index	Price to Earnings	Price to Book	Div Yield
Current	21.9	3.9	1.9
Average	17.2	3.0	2.5
% +/-	27.1%	27.5%	-23.3%

## Portfolio

Portfolio Turnover per annum	6.0%
Approx. Number of Securities	~90