

OVERNIGHT SUMMARY.

BELL POTTER

Bell Commodities

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SYCOM

Contract		Close	Chg	Open	High	Low	Vol
SPI 200	Sep	5736	40	5698	5737	5680	9210
XT	Sep	97.480	-0.02	97.485	97.500	97.455	89476
YT	Sep	98.12	0.00	98.12	98.12	98.09	73361
BAB	Sep	98.27	0.00	98.26	98.27	98.26	9032
BAB	Dec	98.24	-0.01	98.25	98.25	98.24	17710
BAB	Mch	98.20	-0.02	98.21	98.21	98.19	11089

US FINANCIALS

Contract		Close	Chg	Open	High	Low
T-Bonds	Sep	154 27/32	- 27/32	155 17/32	155 22/32	154 9/32
10yr notes	Sep	126 5/32	- 4/32	126 8/32	126 11/32	125 28/32
5yr notes	Sep	118 5/32	1/32	118 4/32	118 7/32	117 31/32
EURO	Sep	1.1428	0.003	1.13885	1.1441	1.1341
JAPYEN	Sep	0.8936	-0.0014	0.8939	0.8974	0.8927
AUSSIE	Sep	0.7633	0.0046	0.7573	0.7638	0.757

US Markets

A rally by financial and technology stocks on Wednesday lifted U.S. equity indexes, with the S&P posting its largest one-day gain in two months while Nasdaq Composite recorded its best day in eight months. The mood in U.S. equities reversed shortly before the open, when ECB officials said markets had misinterpreted as hawkish comments Tuesday from Draghi. .

That sent the euro tumbling from the highest in a year on bets stimulus would remain robust in the region. The Euro reversed again and the pound soared when BOE's Carney, in a sign of confidence in the U.K. economy, said rates may need to rise soon.

Oil prices traded higher as EIA data revealed a sizable weekly decline in domestic crude production, although an unexpected rise in supplies kept gains in check. Some analysts pointed out that the output decline is likely temporary given the impact of storm disruptions to activity in the Gulf of Mexico last week.

The yield on 10-year Treasuries added 1bps to 2.21% after jumping 7bps Tuesday.

he yield on German bunds was little changed at 0.37%.

Gold prices ended higher as the dollar extended its decline, but strength in U.S. equities and Treasury yields served to cap the metal's upside.

European Markets

U.K. blue-chip stocks finished with losses Weds, hit by a surge in the pound and as shares in asset managers weighed on the index in the wake of new rules for the industry.

The FTSE fell 0.6%, enduring its sixth loss in seven sessions and at its lowest close since May 11 But commodities-related stocks helped limit losses, as oil and metals prices traded higher. European stocks closed a topsy-turvy session at a two-month low, with the euro pulled lower intraday while the pound leapt as investors reassessed policy stances at both the ECB and BOE.

Ldn:BHP +0.85%. Rio -0.05%. NY: BHP +3.05%. Rio +2.45%.

LME metals traded mixed.

US STOCKS

Contract		Close	Chg	% Move
DOW Cash		21454.61	143.95	0.68%
DOW	Sep	21431.00	140.00	0.66%
S&P Cash		2440.69	21.31	0.88%
S&P	Sep	2442.50	22.00	0.91%
NASDAQ Composite		6234.41	87.79	1.43%
NASDAQ 100 Cash		5753.03	81.43	1.44%
NASDAQ 100	Sep	5767	90.50	1.59%

EUROPE

		Close	Chg	% Move
FTSE 100 Cash		7387.80	-46.56	-0.63
FTSE	Sep	7344.50	1.50	0.02
CAC40 Cash		5252.90	-5.68	-0.11
DAX Cash		12647.27	-23.75	-0.19
DAX	Sep	12672.00	8.50	0.07
Euro Stoxx 50		3535.70	-2.62	-0.07
Ibex 35 Index		10702.70	54.80	0.51
GILT	Sep	126.68	-0.80	-0.63
EURO BUND	Sep	163.37	-0.38	-0.23

ASIA

		Close	Chg	% Move
Nikkei 225 Index		20130	-95	-0.47%
Hang Seng Index		25683	-156	-0.61
Shanghai Comp Index		3173	-18	-0.56

COMMODITIES

		Close	Chg	% Move
CRB Index (CRY)		170.975	up 0.962	
Crude	Aug	44.88	0.64	1.45%
Brent Crude (Ice)	Aug	47.45	0.80	1.71%
Corn	Dec	376.50	-1.00	-0.26%
Wheat	Dec	494.75	3.50	0.71%
Cotton	Dec	67.65	-0.06	-0.09%
Sugar	Oct	12.76	-0.13	-1.01%
METALS				
COMEX				% Move
Gold	Aug	1249.40	2.50	0.20%
Silver	Sep	16.830	0.179	1.08%
Copper	Sep	2.6755	0.0140	0.53%
Platinum	Oct	922.60	1.70	0.18%

SPOT PRICES - LAST BID

		Close	Chg	% Move
Gold		1249.45		
Silver		16.76		
Platinum		920.86		
Quingdao 62% Iron Ore MBI index		62.33	up 2.63	

LONDON METALS EXCHANGE - 3 months

	Prev Close	Last	Net Chg	% Move
Nickel	9260	9240	-20.00	-0.22%
Copper	5858	5879	21.00	0.36%
Lead	2286	2303	17.00	0.74%
Aluminium	1883	1896	13.00	0.69%
Tin	19280	19435	155.00	0.80%
Zinc	2747	2739.5	-7.50	-0.27%

CURRENCIES

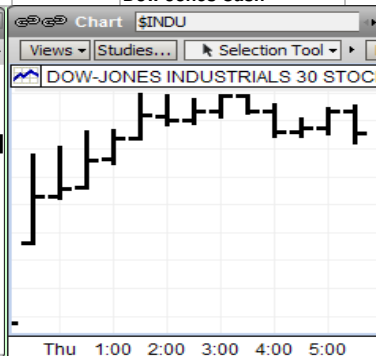
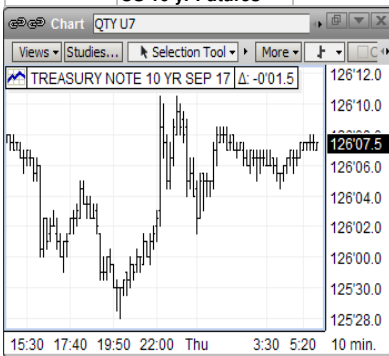
Currency	Bid	High	Low	change
AUD	0.7640	0.7645	0.7577	0.0059
JPY	112.29	112.42	111.83	0.02
GBP	1.2928	1.2972	1.2794	0.0116
EUR	1.1376	1.1391	1.1292	0.0041
CHF	0.9597	0.9648	0.9580	-0.0006
AUDJPY	85.80	85.86	84.91	0.70
AUDGBP	0.5909	0.5943	0.5870	-0.0007
3-Month Libor	1.29506%	Vix 10.01	dwn 1.05	

Data Releases for : Thursday, 29 June 2017

	Exp		Prev	
GDP Annualized QoQ	Exp	1.2%	Prev	1.2%
Personal Consumption	Exp	0.6%	Prev	0.6%
GDP Price Index	Exp	2.2%	Prev	2.2%
Core PCE QoQ	Exp	2.1%	Prev	2.1%
Initial Jobless Claims	Exp	240k	Prev	241k
Continuing Claims	Exp	1934k	Prev	1944k
Bberg Consumer Comfort	Exp	-- --	Prev	49.4
	Exp		Prev	

US 10 yr Futures

Dow Jones Cash



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